

**THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA**

*Risk Management Office*

**Property Insurance Policies**

Policy Year 05/01/2007 - 04/30/2008

Option 1

<u>Policy Number</u>	<u>Carrier</u>	<u>Policy Limit</u>	<u>Policy Limit Explanation</u>	<u>Annual Premium</u>	<u>1% Assessment</u>
TBD	Lexington Insurance Co.	\$10,000,000	\$10 M Part of \$25 M Primary	\$1,273,859	\$12,738.59
<b>None</b>	<b>Sarasota County Public Schools</b>	\$15,000,000	\$15 M Part of \$25 M Primary	\$0	\$0.00
TBD	Ironshore	\$5,000,000	\$5 M Part of \$25 M Excess of \$25 M	\$250,000	\$2,500.00
TBD	Lloyd's	\$15,000,000	\$15 M Part of \$25 M Excess of \$25 M	\$750,000	\$7,500.00
TBD	Liberty Mutual Fire Insurance Co.	\$2,500,000	\$2.5 M Part of \$25 M Excess of \$25 M	\$125,000	\$1,250.00
<b>None</b>	<b>Sarasota County Public Schools</b>	\$2,500,000	\$2.5 M Part of \$25 M Excess of \$25 M	\$0	\$0.00
TBD	Ironshore	\$10,000,000	\$10 M Part of \$50 M Excess of \$50 M	\$250,000	\$2,500.00
TBD	AXIS Capitol (London)	\$5,000,000	\$5 M Part of \$50 M Excess of \$50 M	\$125,000	\$1,250.00
	<b>Sub Total</b>	\$65,000,000	<b>Sub Total</b>	\$2,773,859	
	Minus District Participation	<u>(\$17,500,000)</u>	Plus 1% Assessment	<u>\$27,738.59</u>	<u>\$27,738.59</u>
<b>Totals</b>	<b>Insured Loss Limit</b>	<u><u>\$47,500,000</u></u>	<b>Premium + Assessment</b>	<u><u>\$2,801,597.59</u></u>	